



MEDIA RELEASE

15.1.19

NEW TOWN HOME DEVELOPMENT FOR MANDURAH WATERFRONT

One of Mandurah's most desired addresses is close to selling out, with developer Cedar Woods announcing the final town home development within Mariners Cove to cater for the demand for waterfront living.

Mariners Cove is one of Mandurah's original canal developments with 987 blocks set across 198 hectares, with 50% of the area reserved for conservation and regional open space.

Cedar Woods WA State Manager Ben Rosser said downsizers and those who loved the canal lifestyle could still purchase a new home at Hamptons Edge – a new development within Mariners Cove.

"We're really pleased to partner with Cachet Homes to deliver a series of waterfront homes in the Hamptons style, complete with private jetties, clean building lines and crisp internal fittings," Mr Rosser said.

"Confidence in the Mandurah market is one of the reasons why Cedar Woods is partnering with Cachet Homes on this exciting project, which will be built in an area that has always been earmarked for development.

"There is a lack of canal-based product in Mandurah at the moment, especially new homes as most of the existing houses in the area have been built over 2011 – 2013.

"Hamptons Edge is a unique opportunity for buyers looking to buy a brand new home on the canals.

"The project features some two storey canal-fronting homes, which we anticipate will generate the most interest."

All homes feature exclusive access to private boat moorings, parking for three cars and room for caravan parking on the estuary-view lots, to allow owners to enjoy the Australian way of life.

The project features a mix of single and double-storey dwellings, with home designs catering for up to five bedrooms.

While property prices across Mandurah have been relatively stagnant, analysts are predicting a 5.7% spike in house prices in 2019 – a sign that the market may start to pick up following years of negative growth.



“Mariners Cove has certainly seen strong activity over several years, which we put down to the estate’s enviable canal front location, international wetlands, green open space and proximity to Mandurah’s CBD,” Mr Rosser said.

“Additionally, there’s a strong community feeling among Mariners Cove residents and families are attracted to its many close amenities.”

Cachet Homes Director Chris Lillis said he was looking forward to delivering the development on the last site at Mariners Cove.

“We have been privileged to have delivered hundreds of homes within Cedar Woods developments over the past decade, and it’s fitting that we are now jointly bookending the last development along Mandurah’s canals.”

Land and house packages are available from \$429,000. Enquiries on the homes can be directed to Ben Hatch at Harcourts Mandurah.

“Mariners Cove has attracted a diverse demographic of buyers, including young families, prominent business people, retirees and professionals,” Mr Hatch said.

“The site offers direct access to the estuary by boat, while being close to the Mandurah foreshore and CBD.

“Based on past enquiry and latest sales, we are confident that these homes represent excellent value for all buyers.”

ENDS.

Media Enquiries

Michelle Leong

Hunter Communications

michelle@huntercomms.com.au

6555 4977